



# University of Madras

## Chepauk, Chennai 600 005

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### Undergraduate Programme

Curriculum and Syllabus for

### **B.A. Economics**

(With effect from the Academic Year 2023-24)

JUNE 2023

**Note:** The Board of Studies in Economics (UG) designed the syllabus as per Common Model Syllabus provided by TANSCHÉ based on Learning Outcome based Curriculum Framework (LOCF) as prescribed by the UGC.

<b>CHOICE BASED CREDIT SYSTEM AND LEARNING OUTCOMES-BASED CURRICULUM FRAMEWORK BASED B.A. ECONOMICS SYLLABUS</b>	
<b>Programme:</b>	<b>B.A. Economics</b>
<b>Programme Code:</b>	
<b>Duration:</b>	<b>3 Years(UG)</b>
<b>Programme Outcomes:</b>	<p><b>PO1: Knowledge of Economics:</b> Ability to understand Economic Theories and functioning of Economic Models. To develop an adequate competency in the Economic Theory and Methods.</p> <p><b>PO2: Analytical Reasoning and Critical Thinking:</b> Critically Analyze and assess the way in which economists examine the real world to understand the current events and evaluate specific proposals.</p> <p><b>PO3: Logical Reasoning and Quantitative Ability:</b> Ability to understand how to collect and analyse data and use empirical evidence to evaluate the validity of hypothesis, using Quantitative Methodology and conduct data analysis to interpret results.</p> <p><b>PO4: Communication and Research Skills:</b> Communication and Research related skills. Developing a sense of capability for relevant/appropriate inquiry and asking questions, synthesising and articulating and reporting results and to efficiently communicate thoughts and ideas in a clear and concise manner.</p> <p><b>PO5: Gender, Environment and Sustainability:</b> Comprehend the Environmental issues and Sustainable Development and strive to achieving economic and social equity for women and be Gender Sensitive.</p> <p><b>PO6: Employability and Leadership Skills:</b> Become empowered individuals to be employed in various positions in industry, academia and research and have the potential to become Entrepreneurs and take leadership roles in their chosen occupations and communities.</p> <p><b>PO7: Social Interaction:</b> Acquire the ability to engage in relevant conversations and have the ability to understand the views of society that would help initiate policy making.</p> <p><b>PO8: Digital Literacy and Lifelong Learning:</b> Capability to use ICT tools in a variety of learning situation and use appropriate software for analysis of data - Ability to acquire Knowledge situations and skills for life through self directed learning and adapt to different learning environments.</p>
<b>Programme Specific Outcomes:</b>	<p><b>PSO1:</b> To enable students to apply basic microeconomic, macroeconomic and monetary concepts and theories in real life and decision making.</p> <p><b>PSO 2:</b> To sensitize students to various economic issues related to Development, Growth, International Economics, Sustainable Development and Environment.</p> <p><b>PSO 3:</b> To familiarize students to the concepts and theories related to Finance, Investments and Modern Marketing.</p> <p><b>PSO 4:</b> Evaluate various social and economic problems in the society and develop answer to the problems as global citizens.</p> <p><b>PSO 5:</b> Enhance skills of analytical and critical thinking to analyze effectiveness of economic policies.</p>

	<b>PO 1</b>	<b>PO2</b>	<b>PO3</b>	<b>PO4</b>	<b>PO5</b>	<b>PO6</b>	<b>PO7</b>	<b>PO8</b>
<b>PSO 1</b>	Y	Y	Y	Y	Y	Y	Y	Y
<b>PSO 2</b>	Y	Y	Y	Y	Y	Y	Y	Y
<b>PSO3</b>	Y	Y	Y	Y	Y	Y	Y	Y
<b>PSO 4</b>	Y	Y	Y	Y	Y	Y	Y	Y
<b>PSO 5</b>	Y	Y	Y	Y	Y	Y	Y	Y

**3 – Strong, 2- Medium, 1- Low**

## Credit Distribution for UG Programmes

[illegible]

**Choice Based Credit System (CBCS), Learning Outcomes Based Curriculum Framework (LOCF) Guideline Based Credit and Hours Distribution System for all UG courses including Lab Hours**

**First Year – Semester-I**

<b>Part</b>	<b>List of Courses</b>	<b>Credit</b>	<b>No. of Hours</b>
Part-1	Language – Tamil	3	6
Part-2	English	3	6
Part-3	Core Courses & Elective Courses [in Total]	13	14
Part-4	Skill Enhancement Course SEC-1/BasicTamil/Advanced Tamil	2	2
	Foundation Course	2	2
		<b>23</b>	<b>30</b>

**Semester-II**

<b>Part</b>	<b>List of Courses</b>	<b>Credit</b>	<b>No. of Hours</b>
Part-1	Language – Tamil	3	6
Part-2	English	3	6
Part-3	Core Courses & Elective Courses including laboratory [in Total]	13	14
Part-4	Skill Enhancement Course -SEC-2 /BasicTamil/Advanced Tamil	2	2
	Skill Enhancement Course -SEC-3 (Discipline / Subject Specific)	2	2
		<b>23</b>	<b>30</b>

**Second Year – Semester-III**

<b>Part</b>	<b>List of Courses</b>	<b>Credit</b>	<b>No. of Hours</b>
Part-1	Language - Tamil	3	6
Part-2	English	3	6
Part-3	Core Courses & Elective Courses including laboratory [in Total]	13	14
Part-4	Skill Enhancement Course -SEC-4 (Entrepreneurial Based)	1	1
	Skill Enhancement Course -SEC-5 (Discipline / Subject Specific)	2	2
	E.V.S	-	1
		<b>22</b>	<b>30</b>

**Semester-IV**

<b>Part</b>	<b>List of Courses</b>	<b>Credit</b>	<b>No. of Hours</b>
Part-1	Language - Tamil	3	6
Part-2	English	3	6
Part-3	Core Courses & Elective Courses including laboratory [in Total]	13	13
Part-4	Skill Enhancement Course -SEC-6 (Discipline / Subject Specific)	2	2
	Skill Enhancement Course -SEC-7 (Discipline / Subject Specific)	2	2
	E.V.S	2	1
		<b>25</b>	<b>30</b>

**Third Year  
Semester-V**

<b>Part</b>	<b>List of Courses</b>	<b>Credit</b>	<b>No. of Hours</b>
<b>Part-3</b>	Core Courses including Project / Elective Based	22	26
<b>Part-4</b>	Value Education	2	2
	Internship / Industrial Visit / Field Visit	2	2
		<b>26</b>	<b>30</b>

**Semester-VI**

<b>Part</b>	<b>List of Courses</b>	<b>Credit</b>	<b>No. of Hours</b>
<b>Part-3</b>	Core Courses including Project / Elective Based & LAB	18	28
<b>Part-4</b>	Professional Competency Skill	2	2
<b>Part-5</b>	Extension Activity	1	-
		<b>21</b>	<b>30</b>

**Consolidated Semester wise and Component wise Credit distribution**

<b>Parts</b>	<b>Sem I</b>	<b>Sem II</b>	<b>Sem III</b>	<b>Sem IV</b>	<b>Sem V</b>	<b>Sem VI</b>	<b>Total Credits</b>
<b>Part I</b>	3	3	3	3	-	-	12
<b>Part II</b>	3	3	3	3	-	-	12
<b>Part III</b>	13	13	13	13	22	18	92
<b>Part IV</b>	4	4	3	6	4	2	23
<b>Part V</b>	-	-	-	-	-	1	1
<b>Total</b>	23	23	22	25	26	21	<b>140</b>

\*Part I, II, and Part III components will be separately taken into account for CGPA calculation and classification for the under graduate programme and the other components. IV, V have to be completed during the duration of the programme as per the norms, to be eligible for obtaining the UG degree.

<b>Methods of Evaluation</b>		
<b>Internal Evaluation</b>	Continuous Internal Assessment Test	25 Marks
	Assignments	
	Seminars	
	Attendance and Class Participation	
<b>External Evaluation</b>	End Semester Examination	75 Marks
	Total	100 Marks
<b>Methods of Assessment</b>		
<b>Recall (K1)</b>	Simple definitions, MCQ, Recall steps, Concept definitions	
<b>Understand/ Comprehend (K2)</b>	MCQ, True/False, Short essays, Concept explanations, Short summary or overview	
<b>Application (K3)</b>	Suggest idea/concept with examples, Suggest formulae, Solve problems, Observe, Explain	
<b>Analyze (K4)</b>	Problem-solving questions, Finish a procedure in many steps, Differentiate between various ideas, Map knowledge	
<b>Evaluate (K5)</b>	Longer essay/ Evaluation essay, Critique or justify with pros and cons	
<b>Create (K6)</b>	Check knowledge in specific or offbeat situations, Discussion, Debating or Presentations	

### **B.A., ECONOMICS CREDIT DISTRIBUTION**

<b>First Year – Semester – I</b>			
<b>Part</b>	<b>List of Courses</b>	<b>Credits</b>	<b>No. of Hrs</b>
<b>Part I</b>	Language – Tamil	3	6
<b>Part II</b>	<b>100L1Z: English</b>	3	6
<b>Part-III</b>	<b>104C1A: Core Course- I Micro Economics-I</b>	5	5
	<b>104C1B: Core Course – II Statistics for Economics-I</b>	5	5
	<b>Generic Elective I</b>	3	4
	<b>104E1A: Fundamentals of Management (OR)</b> <b>104E1B: Introduction to Sociology</b>		
<b>Part-IV</b>	<b>104S1A: Skill Enhancement Course SEC-I (NME)- Demography</b>	2	2
	<b>100L1J: Basic Tamil (Other Language Students)</b> <b>100L1K: Advanced Tamil (Other Language Students)</b>		
	<b>104B1A: Skill Enhancement Foundation Course- Business Communication</b>	2	2
<b>TOTAL</b>		<b>23</b>	<b>30</b>

<b>First Year – Semester – II</b>			
<b>Part</b>	<b>List of courses</b>	<b>Credits</b>	<b>No. of Hrs</b>
<b>Part I</b>	Language – Tamil	3	6
<b>Part II</b>	100L2Z: English	3	6
<b>Part III</b>	<b>104C2A: Core Course III</b> -Microeconomics-II	5	5
	<b>104C2B: Core Course IV</b> -Statistics for Economics-II	5	5
	<b>Generic Elective II</b> 104E2A: History of Economic Thought (OR) 104E2B: Introduction toE -Commerce	3	4
<b>Part IV</b>	<b>104S2A: Skill Enhancement Course SEC 2</b> (NME)- Economics for Investors	2	2
	<b>100L2J:</b> Basic Tamil (Other Language Students) <b>100L2K:</b> Advanced Tamil (Other Language Students)		
	<b>104S2B: Skill Enhancement Course SEC-3</b> (NME)- Computer Application in Economics	2	2
<b>TOTAL</b>		<b>23</b>	<b>30</b>
<b>Second Year – Semester – III</b>			
<b>Part</b>	<b>List of Courses</b>	<b>Credits</b>	<b>No. of Hrs</b>
<b>Part I</b>	Language – Tamil	3	6
<b>Part II</b>	200L3Z: English	3	6
<b>Part III</b>	<b>204C3A: Core Course –V</b> Macroeconomics-I	5	5
	<b>204C3B: Core Course –VI</b> Mathematics for Economics	5	5
	<b>Generic Elective III</b> 204E3A: Principles of Marketing (OR) 204E3B: Economics of Tourism	3	4
<b>Part IV</b>	<b>204S3A: Skill Enhancement Course SEC 4</b> Entrepreneurial Economics	1	1
	<b>204S3B: Skill Enhancement Course SEC 5</b> Event Management(Entrepreneurial Skills)	2	2
	EVS	-	1
<b>TOTAL</b>		<b>22</b>	<b>30</b>
<b>Second Year – Semester – IV</b>			
<b>Part</b>	<b>List of Courses</b>	<b>Credits</b>	<b>No. of Hrs</b>
<b>Part I</b>	Language – Tamil	3	6
<b>Part II</b>	200L4Z: English	3	6
<b>Part III</b>	<b>204C4A: Core Course –VII</b> Macroeconomics-II	5	5
	<b>204C4B: Core Course –VIII</b> Indian Economy	5	5
	<b>Generic Elective IV</b> 204E4A: Research Methods in Economics(OR) 204E4B: Health Economics	3	3
<b>Part IV</b>	<b>204S4A: Skill Enhancement Course SEC 6</b> Basic Accountancy	2	2
	<b>204S4B: Skill Enhancement Course SEC 7</b> Modern Banking and Insurance	2	2



	204V4A: EVS	2	1
<b>TOTAL</b>		<b>25</b>	<b>30</b>

<b>Third Year – Semester – V</b>			
<b>Part</b>	<b>List of Courses</b>	<b>Credits</b>	<b>No.of Hours</b>
<b>Part III</b>	<b>304C5A: Core Course IX</b> Monetary Economics	4	5
	<b>304C5B: Core Course X</b> Fiscal Economics	4	5
	<b>304C5C: Core Course XI</b> Industrial Economics	4	5
	<b>Core Course / Project with Viva Voce CC- XII</b>	4	5
	304C5D: Environmental Economics (OR)		
	304C5E: Project (Individual)		
	<b>Discipline Specific Elective- V</b>	3	4
	304E5A: Tamil Nadu Economy (OR)		
	304E5B: Managerial Economics		
	<b>Discipline Specific Elective- VI</b>	3	4
	304E5C: Operations Research(OR)		
	304E5D: Gender Economics		
<b>Part IV</b>	304V5A: Value Education	2	2
	304V5B: Summer Internship/Industrial Training	2	-
<b>TOTAL</b>		<b>26</b>	<b>30</b>
<b>Third Year – Semester – VI</b>			
<b>Part</b>	<b>List of Courses</b>	<b>Credits</b>	<b>No. of Hrs</b>
<b>Part III</b>	<b>304C6A: Core Course XIII</b> International Economics	4	6
	<b>304C6B: Core Course XIV</b> Development Economics	4	6
	<b>304C6C: Core Course XV</b> Agricultural Economics	4	6
	<b>Discipline Specific Elective - VII</b>	3	5
	304E6A: Basic Econometrics(OR)		
	304E6B: Behavioural Economics		
	<b>Discipline Specific Elective -VIII</b>	3	5
	304E6C: Financial Markets and Institutions(OR)		
	304E6D: Urban Economics		
<b>Part IV</b>	<b>304S6A: Professional Competency Skill</b> General Studies for Competitive Examinations	2	2
<b>Part V</b>	304V6B: Extension Activity	1	-
<b>TOTAL</b>		<b>21</b>	<b>30</b>